

WILMINGTON UNIVERSITY
COLLEGE OF BUSINESS
BASIC COURSE INFORMATION

COURSE TITLE: Accounting I I
COURSE NUMBER: BAC 102
PRE-REQUISITE(S): BAC 101 ; Accounting Majors GPA 2.0 in that course

COURSE DESCRIPTION:

This course is an introduction to financial statement analysis and managerial accounting. It provides a study of cash flow, financial ratios, elements of cost in business organizations, basic cost behavior patterns, contribution approach to decision analysis, cost-volume profit analysis, budgeting, and a basic understanding of taxes for individuals and corporations.

MAJOR INSTRUCTIONAL GOALS:

GOAL A:

The student

- B-5 Calculate earnings per share
- B-6 Explain prior period adjustments

GOAL C:

The student will account for long-term liabilities such as bonds payable and lease obligations.

Learning Objectives : The student will:

- C-1 Account for bonds payable transactions.
- C-2 Measure and journalize interest expense by the straight-line interest method.
- C-3 Account for the retirement and conversion of bonds payable.
- C-4 Report liabilities on the Balance Sheet
- C-5 Show the advantages and disadvantages of financing with stocks and bonds.
- C-6 Differentiate between an operating and capital lease.

GOAL D:

The student will prepare and explain the usefulness of the Statement of Cash Flows using the indirect method.

Learning Objectives : The student will:

- D-1 Identify the purposes of the Statement of Cash Flows
- D-2 Distinguish among operating, investing, and financing cash flows.
- D-3 Prepare a Statement of Cash Flows by the indirect method.

GOAL E:

The student will perform financial analysis using analysis tools and ratios.

Learning Objectives : The student will:

- E-1 Perform a horizontal analysis of comparative financial statements.
- E-2 Perform a vertical analysis of financial statements.
- E-3 Prepare and use common-size financial statements
- E-4 Compute the standard financial ratios and explains their purposes.

GOAL F:

The student will identify differences between financial and management accounting.

GOAL K:

The student will assign costs using Activity-Based Costing.

Learning Objectives : The student will:

K-1

N-4 Define a flexible budget and variances

N-5 Prepare an Income Statement Performance (variance) Report