

**WILMINGTON UNIVERSITY
COLLEGE OF BUSINESS
BASIC COURSE INFORMATION**

COURSE TITLE: Fundamentals of Economics

COURSE NUMBER: ECO 105

PREREQUISITE(S): Must be completed prior to this course: none

COURSE DESCRIPTION:

Goal C:

Understand why Gross Domestic Product (GDP) is considered the barometer for the health of the economy

Learning Objectives:

- C-1 List and discuss the components of GDP
- C-2 Explain what GDP does include in its calculation
- C-3 Compare GDP per capita across countries
- C-4 Compare and contrast real and nominal GDP

Goal D:

Explain the use of Fiscal and Monetary policy in stabilizing the economy.

Learning Objectives: The student will:

- D-1 Demonstrate how fiscal policy can affect inflation and unemployment
- D-2 Explain the role the Federal Reserve in implementing monetary policy
- D-3 Demonstrate how monetary policy can affect inflation and unemployment