

**WILMINGTON UNIVERSITY  
COLLEGE OF SOCIAL & BEHAVIORAL SCIENCES  
BASIC COURSE INFORMATION**

**COURSE TITLE:** Business Organizations

**COURSE NUMBER:** LES 302

**PRE-REQUISITES:** ENG121, English Composition I (minimum GPA 2.0/C)  
ENG122, English Composition II (minimum GPA 2.0/C)  
LES 220, Introduction to Legal Studies (minimum GPA 2.0/C)  
LES 225 OR 314, Legal Research (minimum GPA 2.0/C)

**LEGAL SPECIALTY:** L Yes      œ No

**I. COURSE DESCRIPTION**

PRIOR TO FALL 2016, THIS COURSE WAS OFFERED AS LES 402. This course provides a comprehensive overview of the formation of legal entities. Main topics include the legal procedures essential to the creation and structuring of various entities, including sole proprietorship, corporations, trusts, and limited liability corporations. Students will also receive instruction in the preparation of documents necessary to the legal organization and the operation of each type of entity.

**II. COURSE OBJECTIVES**

**GOAL A:** Prepare documents necessary for the representation of clients in a legal matter

**Learning Outcomes:** Students will be able to:

- A-1 List the various types of business structures
- A-2 Differentiate among various business structures with respect to ease of formation, management, tax status, liability, continuity, and transferability
- A-3 Analyze and select a business form for a hypothetical business enterprise
- A-4 Draft all documents necessary to form a corporation
- A-5 Draft bylaws for corporate governance

**GOAL B:** Perform factual and legal research

**Learning Outcomes:** Students will be able to:

- B-1 Locate the Delaware Division of Corporations website
- B-2 Locate the forms necessary to create various business entities
- B-3 Locate the state and federal resources for re

**GOAL C:** Perform all delegated functions in conformity with the legal and ethical principles regulating the legal services industry

**Learning Outcomes:** Students will be able to:

- C-1 Describe the difference between legal ethics and business ethics
- C-2 Define the duty of loyalty, obedience, and diligence
- C-3 Explain how the ethical obligation of client confidentiality and conflict of interest may impact the formation of business entities

**GOAL D:** Organize and maintain printed and electronic information related to multiple ongoing interests through effective prioritization and time management

**Learning Outcomes:** Students will be able to:

- D-1 Create word processing documents that are logical, organized, and have a professional appearance
- D-2 Manage multiple electronic files and upload into Canvas as directed
- D-3 Explain the benefit of checklists for performing multi-step tasks related to business formation

**GOAL E:** Interact professionally and cooperatively with a service orientation toward co-workers, clients, and vendors.

**Learning Outcomes:** Students will be able to:

- E-1 Reflect on their understanding of course content and identify resources for enhancing skills
- E-2 Describe the paralegal's role in the formation, compliance, reporting, and maintenance of various business structures
- E-3 Prepare and present an oral or written summary of findings